



## **CIRCULAR 2022 / 03**

Dear Valued Members,

**ANNUAL MAINTENANCE FEE:  
RM0.0294 PER VACATION POINT WITH EFFECT FROM 1<sup>st</sup> JANUARY 2023**

Warmest greetings from Sara Worldwide Vacations Berhad!

We wish to inform that with effect from 1<sup>st</sup> January 2023, there will be a nominal increase in Annual Maintenance Fee from current RM0.0280 per Vacation Point to RM0.0294 per Vacation Point (excluding sales and services tax).

Further details are stated in Prospectus dated 30 November 2022:

Clause 8.3.2:

The Annual Maintenance Fee may be reviewed from time to time depending on costs incurred for the maintenance and upkeep of hotels and resorts, facilities and reservation systems provided that any increment exceeding five per cent (5%) of the prevailing Annual Maintenance Fee shall require the prior approval of the Trustee.

Clause 8.3.3:

The Annual Maintenance Fee as at the date of this Prospectus is RM 0.0294 (or 2.94 sen) per Vacation Point (excluding sales and services tax) per annum.

The increase is inevitable in view of the rising cost of operation and maintenance. Prior to this, Annual Maintenance Fee was never increased since the inception of the Membership Scheme in 1996 despite the increasing cost of operation and maintenance over the years.

We thank you for your understanding and cooperation on this matter. For further information on this circular or should you require any assistance on your membership, please do not hesitate to contact our Member Service Centre.

Warmest regards,

Member Relation Department  
Sara Worldwide Vacations Berhad  
12 December 2022